



Minutes

*Of a Special Meeting of the Council of the City of Kenora
Tuesday, January 15, 2008 – Best Western Lakeside Inn*

9:00 p.m.

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WITH Mayor L. Compton in the Chair, Councillor W. Cuthbert, Councillor C. Drinkwater, Councillor D. McCann, Councillor R. McMillan, Councillor A. Poirier, Councillor C. Van Walleghem, Bill Preisenzanz, CAO, Heather Kasprick, Deputy Clerk.

### Call to Order

Mayor Compton called the meeting to order.

### Declarations of Pecuniary Interest

Mayor Compton then asked if any Member of Council had any Declarations of Pecuniary Interest with respect to any items on the Agenda. There was none declared.

### Sale of KMTS Assets

#### **1. Moved by A. Poirier, Seconded by D. McCann & Carried:-**

WHEREAS the Council of the Corporation of the City of Kenora has reached an Agreement with Bell Aliant for the sale of Kenora Municipal Telephone System (KMTS) and its assets including the lands described on the attached property list, as provided for in the attached Agreement; and

WHEREAS the Corporation of the City of Kenora has identified KMTS property as surplus land and assets and has reached an Agreement with Bell Aliant to sell the said KMTS lands and assets;

NOW THEREFORE the Corporation of the City of Kenora enacts as follows:

1. THAT the Corporation of the City of Kenora hereby declares the land and assets described in the attached Agreement as surplus lands and assets.
2. THAT the Corporation of the City of Kenora shall sell to Bell Aliant the lands and assets of KMTS for the sum of \$27,000,000.00
3. THAT the Mayor and the Clerk or Deputy Clerk be and they are hereby empowered to execute the attached Agreement and all documents necessary to complete the transaction.
4. THAT a By-Law be given three readings to effect this transaction.

**By-law – First & Second Reading**

**2. Moved by R. McMillan, Seconded by W. Cuthbert & Carried:-**

THAT the following **By-law** be read a **FIRST & SECOND** Time: ~

**#10-2008** – to authorize the execution of a Purchase and Sale Agreement with Bell Aliant for the sale of the Kenora Municipal Telephone System (KMTS) and its assets.

**By-law – Third & Final Reading**

**3. Moved by W. Cuthbert, Seconded by C. Van Walleghem & Carried:-**

THAT the following By-laws be now approved in their present form & be presented for THIRD & FINAL Reading: ~

**#10-2008** – to authorize the execution of a Purchase and Sale Agreement with Bell Aliant for the sale of the Kenora Municipal Telephone System (KMTS) and its assets.

**Adjournment**

**4. Moved by D. McCann, Seconded by R. McMillan by & Carried:-**

THAT this meeting be now declared closed at 9:09 p.m.

*THE CORPORATION OF THE CITY OF KENORA:*



*CONFIRMED AS WRITTEN THIS*

*.....DAY OF.....2008*

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*MAYOR*

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*DEPUTY CLERK*